

# Responding to the COVID-19

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BUILDING A GROWTH-FRIENDLY TAX ENVIRONMENT

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# 01



## Implement Tax and Fee Incentives



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# 7 batches of 27 Tax and Fee Incentives for specific targets and distinct priorities

## Outbreak Phase

Supporting the epidemic control and treatment on the frontline

## Recovery Phase

Relieving the burden of enterprises and self-employed individual traders

7 kinds  
of fees

8 kinds of  
taxes





## 2020 Government Work Report

Corporate burden is expected to be reduced by more than 2.5 trillion yuan (USD250 billion) this year.



## Positive Outcome

From Jan. to Apr. 2020, China's tax cuts and fee reductions totaled 906.6 billion yuan (USD127.3 billion) .



# 02



## Improve Taxpayer Services



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# Multifaceted Taxpayer Service Measures

Promote  
"Non-contact"  
taxpayer services

Extend the  
deadline for  
tax filing

Enhance  
convenience  
& efficiency

Minimize  
crowding



# Promote "Non-contact" Taxpayer Services

Promote the use of a QR code which integrates all the information of tax policies and administrative services.



Respond to taxpayers with personalized service via hotline, Wechat and short videos.

Publish detailed guidance for on-line service.  
190 matters (90%) can be processed online.



Optimize the function of mobile APP which has been registered by 130 million users.





# 03



## Deepen Big Data Analysis



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# Assist decision-making and action-taking

- Leverage Tax-related Big Data: VAT invoice data, tax return data, financial statement data
- Analysis in macro and micro aspects

# Support the resumption of work and production

- Match enterprises with suitable supply and demand
- Open up industrial chain



# Strengthen Banks-Tax Authorities Interaction

- Convert tax credits into financing
- Alleviate financial problems of enterprises
- In Q1 2020, SMEs have obtained bank loans totaled more than 181.6 billion yuan



# THANK YOU !



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